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PROFIT OR LOSS

The University of California Department of Economics says: "There are two reasons for the vast increase in prices.

1st. The increase in money in circulation, including credit instruments.

2nd. Actual scarcity of food and an abnormal demand. **War or no war, food prices generally will not fall in the next two years because:**

1st. The money in circulation cannot be called in.

2nd. The abnormal war demand will absorb all possible increase in supply.

3rd. Hold-over stocks of primary foods have been consumed. This increases all other food prices.

The crops of wheat, barley and oats in the United States in 1915 were the largest in our history, yet prices were the highest since the Civil War."

DO NOT BE AFRAID OF OVER-PRODUCTION